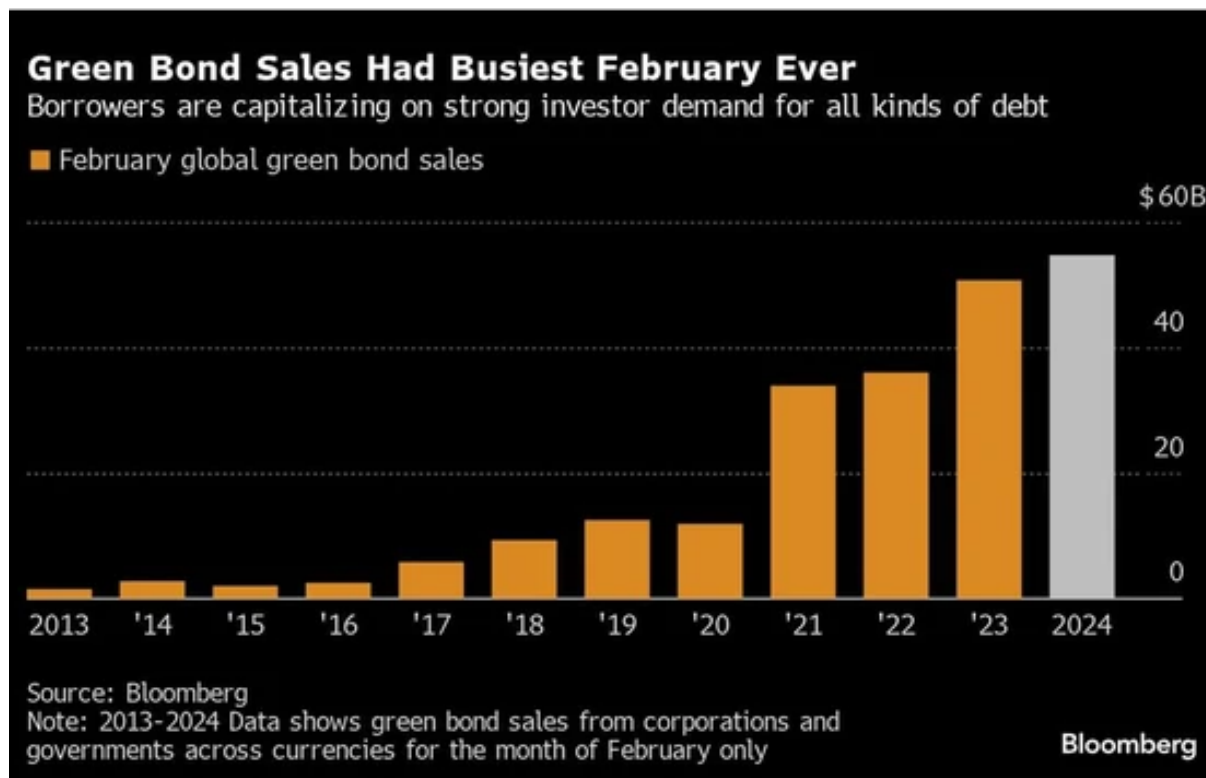


Green Bond Sales amount to \$54.7bn worldwide in February

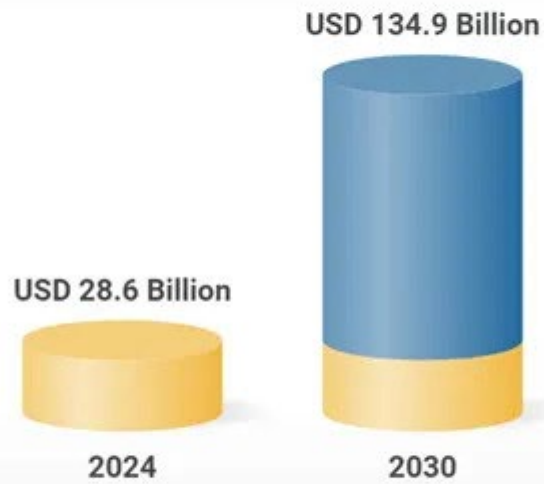
The sale of Green Bonds continues to accelerate, highlighting that despite the recent downturn in climate related funds, investors still see green as the way forward. In February alone we can see in the below chart that the sale of green bonds amounted to \$54.7bn worldwide, making this year the most active since the creation of green bond and debt products in 2007. This bonanza in bond sales is part of a wider demand for corporate and governmental debt instruments, with the US investment grade bond market set to experience its busiest quarter ever after record sales were recorded in January and February. Overall, the sale of Green, social, and sustainability-linked bonds stood at about \$90 billion for February, close to the record of roughly \$91.3 billion set in February 2023, according to Bloomberg. Citi Group also anticipate that 2024 will be a record setting year for sustainable bond issuance, as investors look for cash to fund energy transition and climate positive projects.



The issuance of green bonds and debt products is no surprise when we look at the underlying forecasted growth in green technology and sustainability worldwide. In our next chart we can see that according to a recent academic report by Research and Markets, the global market for green tech and sustainability is anticipated to grow from \$28.6bn in 2024 to \$134.9bn by 2030. This means a compound annual growth rate (CAGR) of 29.5% over the next six years. The report also lists the reasons for this rapid growth in the retail and consumer goods sector, as this is expected to have the largest CAGR during the period. Consumer demand for eco-friendly products, particularly from younger generations means retailers are expected to offer more sustainable products.

Global Green Technology & Sustainability Market

Market forecast to grow at a CAGR of 29.5%



<https://www.researchandmarkets.com/reports/5229397>

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