

Inflation Rate Trends

This week in our Seaspray Private news and article section we highlighted a recently published research paper from JPMorgan that focused on inflation trends around the globe and looked ahead to 2024. Today's data insight comes from the Financial Times and gives us a wider view of inflation data over the past 14 years. We can see how the trend drops below 0% in 2010, with the Irish rate of inflation being over -5% in late 2009. More importantly, we can see the dramatic rise in inflation in 2022 and early 2023, where UK and Irish inflation both hit over 10%, and the US inflation rate came in at 9.1% in June 2022. However, we can see a gradual decline in the rate of inflation over the past 9 months as the tightening monetary policies from Central Banks took hold. What is even more important to note, is that even with rates at decades long highs, and inflation still persisting, albeit at a lower rate, global growth is still positive, and countries have been able to withstand the pressures of rate increases and have hopefully come out the other side.

