

# EMU Circular Economy Bond

**Bond was available exclusively to clients of Seaspray Private.**

## START DATE

June 30th 2021

## MATURITY

January 2nd 2024

## BACKGROUND

An equity investment strategy that was focused on the European Economic and Monetary Union region. The index represented the performance of companies that contributed to improving the circular economy through resource maximisation and/or waste minimisation. The Bond provided a return linked to the performance of these companies with capital protection features.

Counterparty/Guarantor : 'A' Societe Generale.

## THEMATIC STRATEGY

The MSCI EMU Circular Economy Sustainable Impact Select 50 points Decrement Index represented the performance of an equally weighted portfolio of 50 stocks from the European Economic and Monetary Union region which contributed positively to circular economy through their management of related risks and revenue derived from products and services using MSCI Sustainable Impact Metrics' Natural Capita.

**25.00%\***

Gross return  
for our clients  
over 2.5 years,  
equating to

**10.00%**

per annum

This was a Capital at Risk  
product:  
Risk Indicator Rating 4.

\*Gross return after 2.5 years